



For Immediate Release
April 18, 2006
Toronto, Ontario

Symbol – JJJ
Exchange – TSX Venture
Shares Outstanding: 27,326,910

SHAREHOLDERS APPROVE JML AQUILA TRANSACTION

JML Resources Ltd. (TSX-V: JJJ) (“JML” or the “Company”) is pleased to announce the Company has received shareholder approval at the Annual and Special meeting of the Company held on April 17, 2006 to complete the previously announced Reverse Takeover Transaction (the “Merger”) with Aquila Resources Corp. (“Aquila”). JML shareholders approved the acquisition of all the issued and outstanding shares of Aquila (a private company that holds the mineral rights to the Back Forty Zinc Gold Project), the consolidation of JML shares on a one for three basis and the change of name of JML to “Aquila Resources Inc. “. Details of the resolutions considered at the meeting are disclosed in the Management Information Circular dated March 22, 2006 filed in the JML Company site at www.sedar.com. In a related development JML is pleased to announce that it has received the required written approval of the Merger from the current shareholders of Aquila Resources Corp. who voted unanimously in favour of the Merger transaction.

Description of Transaction

Under the terms of the Merger, JML will acquire 100% of the shares of Aquila in return for issuing 49,066,466 common shares of JML. Subsequently, the shares of JML will be consolidated on the basis of one (1) post-consolidation common share for every three (3) pre-consolidation common shares. Previously announced financings by JML of Subscription Receipts and by 2079537 Ontario Ltd. (“Cashco”) of Units have raised gross proceeds totalling \$2,365,900. Cashco will be acquired by JML on a one for one post-consolidation basis to form Newco. Newco will have the net cash proceeds of the financings and the Back Forty project as its focus with 39,093,764 shares outstanding on a Pro Forma basis after the Merger.

Status of the RTO

The completion of the transaction is subject to final approval of the TSXV. At such time as the final approval is received the current shareholders of JML, Cashco and Aquila will exchange their shares for shares in Aquila Resources Inc. A new stock trading symbol will be assigned to Aquila Resources Inc. prior to the commencement of trading.

Trading in the securities of JML should be considered highly speculative.

For more information please visit JML’s website at: www.jmlresources.com or contact:

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the contents of this release.

Certain information regarding the Company contained herein may constitute forward-looking statements under applicable securities laws. Such statements are subject to known or unknown risks and uncertainties that may cause actual results to differ materially from those anticipated or implied in the forward-looking statements.

The securities being offered have not and will not be registered in the United States under the United States Securities Act of 1933, as amended (the “1933 Act”) or any state securities laws, and may not be offered or sold within the United States or to or for the account or benefit of U.S. persons absent U.S. registration or an applicable exemption from U.S. registration requirements. This news release does not constitute an offer to sell or a solicitation of an offer to purchase securities in the United States