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AQUILA REPORTS NEW PORPHYRY MARGIN GOLD INTERCEPTS

Including 8.4meters of 6.9 g/t gold, and 2.1meters of 14.6 g/t gold and 285.8 g/t silver

AQUILA RESOURCES INC. (TSX-V:AQA – Frankfurt:JM4A) (“Aquila” or the “Company”) released results from an additional five holes targeting porphyry margin (PM) precious metal mineralization as well as infill sampling from three holes testing both PM and near surface (NS) gold horizons at its Back Forty Project in the Upper Peninsula of Michigan. The results reported below continue to show the significance of precious metal mineralization at the Back Forty Project. The PM Gold Zone, like the 90 Gold Zone, was not included in last year’s resource calculation, and will likely add significantly to the precious metal content of the Back Forty massive sulfide deposit in the upcoming NI 43-101 expected later this summer.

Significant Intercepts:

- ***2.1meters (m) of 14.6 grams/tonne (g/t) gold and 285.8 g/t silver in LK-324***
- ***10.3m of 2.3 g/t gold and 4.7 g/t silver in LK-326***
- ***2.5m of 25.1% zinc and 2.1 g/t gold (unknown massive sulfide) in LK-326***
- ***1.1m of 67.9 g/t gold and 48.9 g/t silver in 108427***
- ***8.4m of 6.9 g/t gold and 2.1 g/t silver in LK-145P***
 - ***Including 2.5m of 15.2 g/t gold and 2.8 g/t silver***

Hole #	All Intervals in Meters		Est. True	g/t	g/t	%	%	%	Description	Zone**
	From	To	Width	Au	Ag	Cu	Pb	Zn		
LK-324*	38.0	42.5	4.5*	1.57	4.00	0.01	0.03	0.62	Sulfide stringers	Unknown
	77.0	78.5	0.9	3.78	0.60	0.01	0.00	0.04	Quartz feldspar porphyry	PM
	86.0	87.5	0.9	3.96	4.20	0.01	0.00	0.03	Quartz feldspar porphyry	PM
	124.5	128.0	2.1	14.55	285.94	0.13	2.72	0.06	QFP+SMAS	PM
	Including	125.2	126.9	1.0	28.96	573.41	0.23	5.54	0.05	Quartz feldspar porphyry
LK-325*	13.5	24.0	10.5*	1.46	4.91	0.06	0.05	0.34	Altered rhyolite tuff	Unknown
	25.5	28.5	2.0	1.89	6.50	0.03	0.06	0.36	Quartz feldspar porphyry	PM
	66.3	67.3	0.6	5.48	174.28	0.13	6.03	0.62	QFP+RCTF	PM
	113.5	115.9	2.4*	0.49	9.45	0.02	0.14	4.02	Altered rhyolite tuff	Unknown
LK-326*	9.0	21.0	12*	2.33	4.74	0.04	0.02	0.02	RCTF+QFP	?/PM
	33.0	34.5	1.3	7.74	2.20	0.06	0.02	0.94	Quartz feldspar porphyry	PM
	42.0	43.5	1.3	4.33	0.40	0.00	0.01	0.49	Quartz feldspar porphyry	PM
	59.0	63.5	4.5*	0.94	3.23	0.02	0.05	3.03	Sulfide stringers	Unknown
	64.6	67.1	2.5*	2.14	9.12	0.20	0.03	25.11	Massive sulfide	Unknown
	70.0	88.5	18.5*	0.59	5.08	0.02	0.12	2.55	Sulfide stringers	Unknown
LK-329*	5.5	7.0	1.5*	5.53	43.70	0.02	0.39	0.01	Altered rhyolite tuff	Unknown
	23.5	26.5	3.0*	2.22	16.25	0.10	0.16	0.28	Altered rhyolite tuff	Unknown
	28.5	28.9	0.3	2.66	1480.00	1.74	4.55	2.56	Altered rhyolite tuff	PM
	62.0	70.0	8.0*	1.73	9.64	0.06	0.19	3.00	Sulfide stringers	Unknown
	74.5	77.5	3.0*	0.51	3.90	0.04	0.12	3.76	Sulfide stringers	Unknown
LK-332*	52.3	53.2	0.7	4.77	146.00	0.15	4.13	0.35	Quartz feldspar porphyry	PM
108423*	118.0	118.5	0.4	2.78	33.20	0.01	0.93	0.03	Quartz-feldspar porphyry	PM
108427*	136.0	137.0	0.7	2.66	60.00	0.04	1.28	0.05	Quartz-feldspar porphyry	PM
	141.3	145.0	2.6	2.74	157.50	0.08	2.83	0.19	QFP+MFDK	PM
	168.5	170.0	1.1	67.90	48.90	0.05	0.16	0.15	Quartz-feldspar porphyry	PM
LK-145P	18.0	26.4	8.4*	6.92	2.07	0.01	0.08	0.00	Altered rhyolite tuff	NS
	Including	22.0	24.5	2.5*	15.19	2.80	0.01	0.10	0.00	Altered rhyolite tuff

*Drilled thickness, true thickness unknown

**PM = Porphyry Margin Gold Zone, NS = NS Gold Zone

The PM Gold Zone is a significant gold and silver enrichment along a late quartz-feldspar intrusive dike, and remains open to expansion in all directions. The newly discovered NS Gold Zone is hosted in strongly altered and sheared rhyolites at the surface.

Results reported above include important, near surface extensions of previously defined porphyry margin gold mineralization. LK-324, 325, and 326 are a series of overcuts of a previously released PM intercept in LK-149, which assayed 11.8m of 10.9 g/t gold. LK-326, the largest of these step outs returned 12m of 2.3 g/t gold as well as 1.5m 7.7 g/t silver and is an approximate 100m overcut of LK-149. LK-329 and LK-332 are 25m and 75m, respectively, east step outs from this series of holes all targeting near surface extensions of previously reported PM Zone gold mineralization. A schematic diagram showing some of these intercepts, as well as a plan map showing drill hole locations is available on the company's website.

As well as important porphyry margin intercepts, these drill holes also intersected near surface gold and zinc mineralization in altered rhyolites, sulfide stringers, and massive sulfides adjacent to the PM zone. Infill sampling in LK-145P of strongly altered and sheared rhyolites, typical of the host rock to the near surface (NS) gold zone, returned impressive gold values of 8.4m of 6.9 g/t gold including 2.5m of 15.2 g/t gold.

Sample preparation and analyses for this release were conducted by Accurassay Labs in Thunder Bay, Ontario or ACT Labs in Thunder Bay, Ontario on split drill core supplied by Aquila. Standards were inserted in the sample sequences with check assays and re-run's routinely conducted. Tom Quigley, P.Ge. and President of Aquila is the Qualified Person as described in National Instrument 43-101 for the Back Forty Project and is responsible for the content of this press release.

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A map showing the location of the holes in this press release as well as the principle mineralized zones is available on the Company's website at www.aquilaresources.com.

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the contents of this release.

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