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DRILLING AT BACK FORTY DEFINES NEW NEAR SURFACE GOLD ZONE

Results include 16.5 meters of 6.6 grams/tonne gold

AQUILA RESOURCES INC. (TSX-V:AQA – Frankfurt:JM4A) (“Aquila” or the “Company”) today announced more drill results from the Back Forty Project in the Upper Peninsula of Michigan. The results released today are from 15 drill holes targeting the PM Gold Zone, the 90 Gold Zone, and a newly discovered zone of near surface gold mineralization called the “NS Gold Zone”.

The results reported are from a program of detailed exploration drilling aimed at defining gold and silver mineralization that occurs in rocks hosting the Back Forty massive sulfide lenses, with the goal of including these zones in the upcoming NI 43-101 resource estimate which is in progress and expected later this summer. Results from another 170 holes will be included in the updated resource estimate.

Although gold and silver occurs throughout the zinc and copper rich massive sulfides at the Back Forty Project, the precious metal zones reported below constitute distinct areas of gold and silver mineralization with low base metals.

Results are tabulated below:

Hole #	All Intervals in Meters		Est. True	g/t	g/t	%	%	%	Description	Zone**
	From	To	Width	Au	Ag	Cu	Pb	Zn		
LK264	11.9	14.0	2.1*	0.98	47.34	0.27	0.16	0.01	Altered rhyolite	NS
LK-267 Including	12.3	19.2	6.9*	7.11	42.84	0.07	0.03	0.01	Altered rhyolite	NS
	16.8	17.3	0.5*	94.25	292.57	0.17	0.13	0.01	Altered rhyolite	NS
	119.5	121.6	2.0	3.54	3.65	0.01	0.01	0.01	Quartz Feldspar Porphyry	PM
LK-271 Including	13.5	30.0	16.5*	6.60	4.15	0.01	0.01	0.01	Altered rhyolite	NS
	24.5	27.6	3.1*	28.41	9.41	0.00	0.01	0.01	Altered rhyolite	NS
	45.0	49.0	4.0*	0.61	51.88	0.83	0.17	0.37	Semi massive sulfide	Unknown
LK-276	13.0	17.5	4.5	3.17	1.00	0.00	0.07	0.00	Tuffaceous sediments	90
	24.5	25.7	1.2	2.32	8.00	0.03	0.11	0.00	Tuffaceous sediments	90
	83.4	129.2	30.5	0.92	12.75	0.26	0.18	13.72	Massive sulfide	Hinge
	136.5	145.5	9.0*	0.30	8.13	0.60	0.08	0.06	Stringer sulfides	Unknown

Hole #	All Intervals in Meters		Est. True Width	g/t Au	g/t Ag	% Cu	% Pb	% Zn	Description	Zone**
	From	To								
LK-279	34.5	37.5	3.0	3.26	3.05	0.05	0.16	0.01	Tuffaceous sediments	90
	73.0	75.8	2.8*	0.76	9.09	0.06	0.18	2.58	Semi massive sulfide	Unknown
	81.3	81.6	0.2*	2.10	62.84	0.04	1.21	0.10	Quartz Feldspar Porphyry	PM
	104.0	123.5	19.5	1.76	20.34	0.08	0.26	4.31	Semi massive sulfide	Hinge
	Including 104.0	107.0	3.0	6.20	27.30	0.12	0.43	11.45	Semi massive sulfide	Hinge
LK-283	90.4	92.5	2.1*	1.45	34.79	0.06	0.77	0.98	Chlorite altered rhyolite	90
	131.0	135.5	4.5*	2.29	6.43	0.06	0.19	0.88	Chlorite altered rhyolite	90
LK-289	Abandoned due to excessive deviation									
LK-290	No significant values									
LK-294	9.1	30.6	21.4*	2.20	11.43	0.03	0.04	0.02	Altered rhyolite	NS
	Including 12.0	19.5	7.5*	4.31	18.74	0.02	0.05	0.02	Altered rhyolite	NS
	44.0	45.5	1.3	3.77	62.15	0.01	0.03	0.79	Quartz Feldspar Porphyry	PM
LK-296	20.1	25.5	4.9	0.24	384.85	2.80	0.32	0.03	Gossan/semi massive	PW
	23.5	24.1	0.6*	0.09	267.10	20.27	0.26	0.03	Massive sulfide	PW
LK-297	109.5	111.0	1.5*	1.82	5.28	0.01	0.04	0.03	Quartz Feldspar Porphyry	PM
LK-298	No significant values									
LK-302	20.5	26.5	6.0*	1.14	7.66	0.03	0.03	0.32	Altered rhyolite	NS
	129.5	130.9	1.3	16.69	289.79	1.21	1.87	0.24	Quartz Feldspar Porphyry	PM
LK-304	13.0	14.5	1.5*	1.85	0.50	0.01	0.02	0.02	Altered rhyolite	NS
	20.2	21.5	1.3*	1.25	9.13	0.08	0.05	0.01	Altered rhyolite	NS
LK-305	6.0	7.5	1.5*	1.91	19.85	0.08	0.05	0.01	Altered rhyolite	NS
	134.9	139.3	4.4*	0.68	79.57	0.07	1.16	7.11	Semi massive sulfide	Unknown

* Drilled thickness, true thickness unknown

** NS = NS Gold Zone, PM = Porphyry Margin Gold Zone, 90 = 90 Gold Zone, Hinge = Hinge Zone massive sulfide, SL = South Limb massive sulfide, PW = Pinwheel massive sulfide

The new NS Gold Zone has now been encountered in a total of 7 holes over a strike length of greater than 200 meters. It lies between the Pinwheel gossan and the 90 Gold Zone in sheared and altered rhyolites and may represent an extension of Porphyry margin gold mineralization to the surface, although further drilling will be required to confirm this.

“We are hoping the continuity of this new zone of gold and silver mineralization holds together and will constitute yet another style of precious metal mineralization to potentially add to the resource,” stated Aquila’s senior geologist Bob Mahin. “The proximity of this zone to the 90 Gold Zone and the Pinwheel gossan makes it a very attractive target from a mining perspective.”

Several holes also encountered porphyry margin gold mineralization (PM Gold Zone) massive sulfides associated with the Main Zone (hinge) as well as several zones of semi massive sulfides of unknown affinity. A map showing the location of the holes in this press release as well as the principle mineralized zones is available on the Company’s website at www.aquilaresources.com.

Other Project Activities

Preparations for a new resource estimate expected later this summer are progressing on schedule, and metallurgical test work on sulfide ores as well as gold and silver mineralization is nearing completion, as is a preliminary processing flowsheet for Back Forty ores. As the new resource takes shape, preliminary mine design, environmental baseline studies, and other engineering activities will be undertaken as a part of scoping/prefeasibility studies planned for later in 2008 and 2009.

“Our goal is to stay on track advancing the project towards permitting in late 2009 or 2010”, stated Tom Quigley Aquila’s president. “We are expanding our team of environmental and engineering professionals to assist the Aquila geological staff to work towards project feasibility, including permit applications.”

Additional information about the Company’s Back Forty Project is available on the Company’s website at www.aquilaresources.com.

Sample preparation and analyses for this release were conducted by Accurassay Labs in Thunder Bay, Ontario on split drill core supplied by Aquila. Standards were inserted in the sample sequences with check assays and re-run’s routinely conducted. Tom Quigley, P.Geol. and President of Aquila is the Qualified Person as described in National Instrument 43-101 for the Back Forty Project and is responsible for the content of this press release.

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