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New Chairman of Aquila Resources Inc.

AQUILA RESOURCES INC. (TSX:AQA–Frankfurt:JM4A) (“Aquila” or the “Company”) today announced the appointment of Dr. Peter M.D. Bradshaw as the Chairman of the Company’s board of directors. Dr. Bradshaw replaces Robin E. Dunbar who will remain as a director and CFO of the Company. Dr. Bradshaw holds a Ph.D. in Geology and has a long and distinguished career in the mining and exploration industry. He will work closely with management and the board of directors to further the value of the Company.

Dr. Bradshaw is currently a director of several publicly traded companies including First Point Minerals Inc. of which he is the President. He has over 40 years of experience in international mineral exploration in over 30 countries and has been directly involved with discovery, evaluation and advancement of a number of projects that went from exploration into production including the Porgera and Misima gold mines in Papua New Guinea, the Kidston gold mine in Australia, and the Omai gold mine in Guyana. Dr. Bradshaw is also co-founder and first Chairman of the Mineral Deposit Research Unit ("MDRU") at the University of British Columbia. His experience will be well utilized as Aquila undertakes an aggressive schedule of activities and milestones for 2008 at the Back Forty Project.

Aquila is currently exploring the Back Forty Zinc Gold Project located in Menominee County, Michigan. A National Instrument 43-101 compliant resource at the Back Forty Project, completed in March of 2006 defined 6.6 million tonnes grading 5.3% zinc, 2.3 g/t gold, 28.8 g/t silver and 0.5% copper in the measured and indicated category with a further 1.75 million tonnes grading 2.61% zinc, 2.8 g/t gold, 32 g/t silver in the inferred category. The Company considers the Back Forty Project to be one of the premier undeveloped gold rich VMS deposits in North America.

Project Update

Drilling at the Back Forty Project is currently defining and expanding known zones of mineralization in advance of completing an updated National Instrument 43-101 compliant resource calculation. Since the announcement of the current resource calculation in March 2007 Aquila has drilled 170 holes targeting zones containing both base and precious metals. Drilling is continuing at the project with three diamond drills. Modeling of six expanded massive sulfide zones and three precious metal horizons is underway.

Other activities at the project include completion of the first phase of metallurgical test work, an ongoing baseline environmental monitoring program, community consultation, mine design, and operating/capital cost estimation, as part of scoping/prefeasibility work at the project.

In addition to resource expansion and definition, exploration activities continue at the project. A 20 kilometer geophysical grid has been re-established over known mineralization and potential extensions in anticipation of completing detailed ground geophysical surveys. Follow-up evaluation of new targets generated from these surveys as well as targets generated from an extensive airborne geophysical (VTEM) survey completed last fall have been initiated, with drill testing planned for later in 2008 and 2009.

More information about the project and the current drilling status is available on the Company's website at www.aquilaresources.com or please contact:

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