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**AQUILA DRILLS NEW NEAR SURFACE GOLD MINERALIZATION**  
***Results include 11.24 meters of 5.7 grams per tonne gold and 28.0 grams per tonne silver***

**AQUILA RESOURCES INC. (TSX: AQA – Frankfurt: JM4A) (“Aquila” or the “Company”)** today announced more drilling results from 11 holes from the ongoing drilling program at the Back Forty Project in the Upper Peninsula of Michigan. Ten out of 11 holes encountered significant gold and silver values in multiple zones, including near surface gold mineralization in a new zone south of the Pinwheel massive sulfide and gossan encountered in LK-220. High grade zinc mineralization in extensions of both the Hinge and South Limb areas of the Main Zone massive sulfide were also encountered.

Results include:

Hole #	All Intervals in Meters		Est. True Width	g/t Au	g/t Ag	% Cu	% Pb	% Zn	Description
	From	To							
LK-220 including	11.9	12.5	0.6	0.72	46.25	1.62	0.09	0.03	Pinwheel massive sulfide
	15.3	26.5	<b>11.24*</b>	<b>5.67</b>	28.00	0.03	0.03	0.01	Altered rhyolite crystal tuff ( new gold zone)
	19.0	23.5	4.5*	9.90	45.84	0.03	0.02	0.02	Altered rhyolite crystal tuff
LK-203	115.0	125.0	10.0*	0.18	15.47	0.02	0.69	2.11	Stringer sulfides
	170.3	174.3	3.6	2.08	20.75	0.61	0.15	10.54	Hinge Zone massive sulfide
LK-204	No Significant Values								
LK-210	90.0	92.0	2.0*	7.68	163.39	0.02	1.96	1.75	Chlorite altered rhyolite
	103.0	104.5	1.5*	3.52	147.92	0.02	0.93	0.58	Chlorite altered rhyolite
	212.0	214.9	2.9*	6.12	64.89	0.11	1.25	0.49	Chlorite altered rhyolite
	214.9	238.8	10.6	1.02	5.52	0.05	0.15	10.51	South Limb massive sulfide
	103.0	104.5	1.5*	2.32	28.04	1.19	0.19	0.10	Unknown massive sulfide
LK-212 including	86.5	95.0	8.5*	2.05	70.74	0.02	0.41	2.02	Tuffaceous sediments w/ thin massive sulfide
	89.0	90.5	1.5*	5.28	231.13	0.08	1.59	10.17	Unknown massive sulfide
	280.5	296.4	14.3	1.43	8.89	0.09	0.24	9.34	South Limb massive sulfide
LK-215	317.0	319.9	2.9	0.60	2.26	0.06	0.15	20.54	South Limb massive sulfide
	348.5	351.0	2.5*	4.70	24.26	0.05	1.61	0.02	PM Gold Zone

\*Drilled thickness, true thickness unknown

Hole #	All Intervals in Meters		Est. True Width	g/t Au	g/t Ag	% Cu	% Pb	% Zn	Description
	From	To							
LK-222	109.5	112.5	3.0*	12.20	32.00	0.04	0.66	1.07	Altered rhyolite tuff
	229.5	246.0	16.5*	1.82	9.62	0.19	0.11	13.04	South Limb massive sulfide
LK-227 including	141.5	160.5	11.0	2.60	47.86	0.07	0.21	0.34	South Limb massive sulfide
	153.0	154.5	1.0	20.44	10.45	0.25	0.04	1.21	Stringer sulfides
LK-232 including	211.0	214.0	3.0	4.00	76.57	0.07	0.68	0.07	Altered rhyolite crystal tuff
	233.0	243.3	10.3*	5.24	43.97	0.22	0.47	0.12	South Limb massive sulfide
	233.0	235.5	2.5*	16.64	137.48	0.22	1.46	0.16	South Limb massive sulfide
LK-237 including	208.3	249.5	13.2	1.12	41.47	0.54	0.30	6.19	South Limb massive sulfide
	229.5	238.5	2.9	1.73	52.30	0.62	0.23	14.31	South Limb massive sulfide
LK-241 including	322.5	341.3	18.8*	3.26	20.58	0.20	0.31	2.87	South Limb stringer sulfide
	333.0	339.0	6.0*	6.53	22.14	0.17	0.37	2.32	South Limb stringer sulfide

\*Drilled thickness, true thickness unknown

### **New Near Surface Gold Mineralization**

LK-220 targeted an undrilled region of the main fold hinge south of the Pinwheel massive sulfide and intersected a shallow massive sulfide interpreted to be an outlier of the Pinwheel Zone, underlain by gold bearing altered and oxidized rhyolite tuff representing another new, near surface gold occurrence at the project. Follow up drilling to assess the relationship of this intercept with the nearby Pinwheel gossan and massive sulfide is underway. “New intercepts like this are expected to add significantly to the growing gold and silver inventory at the Back Forty Project,” stated Tom Quigley, Aquila’s President.

### **Main Zone South Limb Expansion**

Three drill holes (LK-210, -212, -215) targeted the South Limb of the Main Zone massive sulfide along section 435050E, extending and further defining massive sulfide in this area. Significant gold and silver mineralization was also encountered in these holes in overlying chloritic tuffs, siliceous sediments and along the central porphyry margin (PM Zone).

Drill holes LK-222, -227, -232, -237, and -241 were step outs from two previously reported intercepts (LK-202PE – 13 meters of 8.7% zinc and LK-206PE – 7.7 meters of 10% zinc) in a new area of South Limb massive sulfide mineralization. These step out holes successfully intercepted base and precious metal mineralization related to the South Limb and peripheral host rocks and significantly expand the South Limb and related gold mineralization into this area.

## **Main Zone Hinge**

At the western extent of the Hinge zone, where it appears to be thinning, LK-203 extended the Hinge zone to the north by an additional 25 meters beyond previous intercepts. LK-204, drilled to the north of LK-203, returned no significant values, closing off the north limb of the Hinge on this section.

## **Ongoing Drilling**

Drilling at the Back Forty project continues to intersect widespread zinc, copper, gold and silver mineralization, and the focus of ongoing drilling in 2008 will be directed at providing information required for computing an updated 43-101 mineral resource estimate, which will include not only the expanded massive sulfide and stringer mineralization, but will also include a distinct gold and silver component.

An up to date plan map of completed and pending holes is available on the company's website at <http://www.aquilaresources.com/projects.php#map>.

Sample preparation and analyses for this release were conducted by Accurassay Labs in Thunder Bay, Ontario on split drill core supplied by Aquila. Standards were inserted in the sample sequences with check assays and re-run's routinely conducted. Tom Quigley, P.Geol. and President of Aquila is the Qualified Person as described in National Instrument 43-101 for the Back Forty Project and is responsible for the content of this press release.

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