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**Step Out Drilling Continues to Expand Pinwheel Massive Sulfide
Intercepts Include 21.7 Meters of 6.5% Zinc and 6.8 Meters of 11.6% Zinc
Escrow Shares Released**

AQUILA RESOURCES INC. (TSX: AQA – Frankfurt: JM4A) (“Aquila” or the “Company”) today announced results from nine additional step out holes on the Pinwheel massive sulfide zone at its Back Forty project in the Upper Peninsula of Michigan. The drill holes were part of two fans of holes located 75 and 100 meters southwest of Pinwheel step out holes reported previously (Sept. 6, 2007). Further results are pending from 14 step out holes on the Pinwheel Zone drilled along strike for another 200 meters to the southwest.

Highlights of the nine drill holes reported herein include:

- Expansion of the zinc rich Pinwheel Zone massive sulfides for approximately 175 meters down dip in addition to the strike extension reported above.
- Significant gold values in Pinwheel Zone drilling including **32.3 meters of 2.6 grams per tonne (g/t) gold, and 21.5 meters of 3.6 g/t gold** in massive sulfides and underlying stringer zones.
- Multiple mineralized intercepts in LK-202PE which encountered three zones of mineralization including the Pinwheel; deep intercepts of probable Main Zone South Limb (including **6.4 meters of 16.2% zinc**), and Deep Zone mineralization with **18.5 meters of 3.2 g/t gold and 0.49% copper**.
- A new massive sulfide horizon intersected in two holes (with widths of 15.9 and 26.3 meters) located below the Pinwheel Zone.
- Multi-ounce silver values in several of the mineralized horizons.

Drill results are summarized below:

Hole #	All Intervals in Meters		Est. True Width	g/t Au	g/t Ag	% Cu	% Pb	% Zn	Description
	From	To							
LK-185PE includes	63.4	85.3	19.5	1.36	18.43	0.38	0.33	3.14	Pinwheel Massive Sulfide
	63.9	72.0	7.2	1.05	17.79	0.36	0.37	7.88	Pinwheel Massive Sulfide
LK-187PE includes	49.7	82.0	28.1	2.59	17.58	0.48	0.15	0.63	Pinwheel Massive and Semi Massive Sulfide
	70.5	80.5	8.7	5.28	27.76	0.31	0.30	0.21	Pinwheel Massive and Semi Massive Sulfide
LK-188PE includes	53.0	62.0	9.0	3.49	15.70	1.27	15.75	5.70	Pinwheel Massive Sulfide
	57.7	62.0	4.3	1.07	16.53	0.82	0.15	11.70	Pinwheel Massive Sulfide
	76.5	98.0	21.5*	3.62	9.97	0.31	0.04	0.14	Stringer Sulfides
LK-189PE includes	68.0	77.1	3.0	2.84	75.51	0.35	1.25	0.25	Tuffaceous Sediments
	77.1	121.5	14.7	0.76	13.34	0.55	0.09	6.29	Pinwheel Massive Sulfide
	77.1	91.1	4.6	0.54	17.33	0.48	0.21	17.67	Pinwheel Massive Sulfide
LK-191PE	No significant values							Rhyolite Crystal Tuff	

Hole #	All Intervals in Meters		Est. True Width	g/t Au	g/t Ag	% Cu	% Pb	% Zn	Description
	From	To							
LK-198PE includes	28.2	49.9	21.7	1.94	18.52	0.35	0.89	6.48	Pinwheel Massive Sulfide
	28.2	35.5	7.3	0.80	30.57	0.30	2.33	14.17	Pinwheel Massive Sulfide
	61.0	68.5	7.5*	5.01	12.37	0.25	0.17	0.19	Semi Massive Sulfides
	98.5	114.4	15.9*	0.97	7.56	0.23	0.12	0.38	Massive Sulfides - Unknown Zone
LK-199PE includes	33.3	52.1	17.8	0.58	4.66	0.11	0.53	4.48	Pinwheel Massive Sulfide
	33.3	40.5	6.8	0.56	11.37	0.18	1.16	11.58	Pinwheel Massive Sulfide
	79.4	80.0	0.6*	6.32	461.42	0.11	2.02	0.21	Sheared Rhyolite Crystal Tuff
	136.0	162.3	26.3*	1.59	9.07	0.31	0.14	0.75	Massive Sulfides - Unknown Zone
LK-200PE	63.0	66.0	3.0*	2.72	46.59	0.07	0.38	0.04	Altered Rhyolite Crystal Tuff
	69.0	72.0	3.0*	6.71	16.71	0.01	0.03	0.01	Altered Rhyolite Crystal Tuff
	82.5	88.5	6.0*	3.10	72.28	0.08	0.64	0.11	Altered Rhyolite Crystal Tuff
LK-202PE includes	22.1	40.4	15.6	0.33	55.22	0.45	1.97	4.60	Pinwheel Massive Sulfide
	22.1	29.5	6.4	0.19	67.63	0.50	4.55	9.88	Pinwheel Massive Sulfide
	49.1	52.0	2.9*	4.29	88.22	0.06	0.13	0.02	Stringer Sulfides
	249.3	262.3	13.0*	1.97	29.67	0.23	0.16	8.71	South Limb massive sulfides and stringers
	255.0	261.5	6.4*	1.66	12.41	0.15	0.11	16.20	South Limb massive sulfides and stringers
	383.5	402.0	18.5*	3.16	29.06	0.49	0.23	0.29	Deep Zone massive sulfides and stringers

*Drilled thickness, true thickness unknown

Within each fan of holes reported above, distances between intercepts ranged from 16 to 46 meters and have resulted in an expansion of Pinwheel massive sulfides for approximately 175 meters down dip and 100 meters along strike. Additionally, another 14 step out holes (assays pending) have been completed to the southwest for a total of a 300 meter strike extension.

A plan view map showing the location of announced and pending drill holes is posted on the Aquila website at <http://www.aquilaresources.com/map>

Expansion of Main Zone South Limb

Deeper mineralization intersected in LK-202PE (**13.0 meters of 8.71% zinc, 1.97 g/t gold and 29.67 g/t silver**) represents a potentially significant expansion of the Main Zone South Limb. LK-206PE (assays pending) also encountered this horizon approximately 60 meters from the intercept in LK-202PE. A drill is now focusing on this developing zone to establish its relationship to the South Limb.

Other Drilling at Back Forty Ongoing

In the eastern portion of the Back Forty resource, drilling targeting PM Gold mineralization has encountered unexpected massive sulfides south of the porphyry intrusion hosting the PM Gold Zone. This intercept is a likely extension of the East Zone massive sulfide on the south side of the porphyry - an area with no previous drilling. Follow up drilling in this area has also identified siliceous sediments with mineralization visually similar to the 90 Gold Zone located approximately 300 meters to the southwest.

Ongoing drilling will target continuing Pinwheel expansion, expansion and definition of the deep South Limb intercepts, step out drilling around the new massive sulfide south of the East Zone and step out drilling at the 90 Gold Zone. Three drills continue to operate at the project.

Termination of TSX Venture Exchange Escrow Agreement

Aquila also announced today that as a result of its listing on the TSX and subject to the approval of the TSX Venture Exchange, the escrow agreement pertaining to escrowed shares held under the TSX Venture Exchange Value Escrow will terminate. A total of 8,285,211 common shares will be released from the escrow agreement.

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The Toronto Stock Exchange has not reviewed and does not accept responsibility for the contents of this release.

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