



For Immediate Release
April 23, 2007
Toronto, Ontario

Symbol – AQA
Exchange – TSX Venture
Shares Outstanding: 70,019,478

AQUILA TO LIST ON TORONTO STOCK EXCHANGE

AQUILA RESOURCES INC. (TSX-V: AQA – Frankfurt: JM4A) (“Aquila” or the “Company”) is pleased to announce that it has received conditional approval to list on the Toronto Stock Exchange (“TSX”). The key condition to listing is the filing of an updated NI 43-101 report on Sedar. The Toronto Stock Exchange is one of the world’s leading stock exchanges for international and domestic mining and mining exploration companies.

Aquila plans to announce the results of a mineral resource estimate in the near future, and thereafter will post a NI 43-101 technical report on Sedar. The report will include the results of drilling completed by Aquila in 2006 and incorporate mineralization contained on a key property acquired in the project area.

Thomas O. Quigley, President and CEO of Aquila stated “Aquila is pleased to progress to the Toronto Stock Exchange. We feel the Back Forty Project is one of North America’s leading poly-metallic base metal exploration projects and we are planning to accelerate our drilling and evaluation of the project in 2007.”

About Aquila

Aquila is a mineral exploration company controlling approximately 10,000 acres of mineral and surface rights at the Back Forty Project located in Menominee County, Michigan, U.S. Control of mineral interests is 100% by way of mining leases, options to purchase, and ownership of surface and mineral estates subject to underlying royalty interests and applicable minority interests. Exploration at the project has identified massive sulfide and gold mineralization in a highly altered sequence of felsic volcanics, pyroclastic rocks and intrusive porphyries

ON BEHALF OF THE BOARD

“*Thomas O. Quigley*”

Thomas O. Quigley, President and CEO

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the contents of this release.

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