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**AQUILA DRILLS 19.3 METERS @ 11.73% ZINC
GOLD INTERCEPT 6 METERS @ 32.9 G/T GOLD and 189.4 G/T SILVER**

AQUILA RESOURCES INC. (TSX-V: AQA – Frankfurt: JM4A) (“Aquila” or the “Company”) today announced more drill results from the near surface East Zone as well as a high grade gold intercept on a porphyry intrusive margin.

East Zone highlights include:

- **19.3 meters of 11.73% zinc followed by 22.5 meters of 5.11 g/t gold in LK-112E**
- **28.4 meters of 5.54 g/t gold, 0.80% copper and 2.84% zinc in LK-107E**
- **52.1 meters of 2.13 g/t gold in LK-108E**

A plan view map showing the location of the holes in the table below can be accessed at <http://www.aquilaresources.com/projects.php#map>

Details of these intercepts are presented in the table below.

East Zone and LK-80 Extension Drill Results									
Hole #	All Intervals In Meters		Est. True	g/tonne	g/tonne	%	%	%	Description
	From	To	Width	Gold	Silver	Cu	Pb	Zn	
LK-106E	49.25	50.75	1.5	4.18	20.00	0.25	0.05	pending	Massive sulfide
LK-107E	10.2	38.5	28.4	5.54	23.49	0.80	0.01	2.84	Gossan, massive & stringer sulfides
includes	10.2	11.6	1.5	13.90	11.17	0.01	0.02	0.02	Gossan
	11.6	25.0	13.4	3.61	18.92	0.93	0.01	5.56	Massive sulfide
	25.0	38.5	13.5	6.55	29.36	0.76	0.01	0.45	Massive sulfide & stringers
LK-108E	7.9	60.0	52.1	2.13	9.63	0.40	0.01	0.08	Gossan, massive & stringer sulfides
includes	7.9	13.4	5.5	5.55	5.81	0.01	0.02	0.01	Gossan & oxidized rhyolite
	12.0	13.4	1.3	17.39	14.76	0.01	0.01	0.01	Gossan
	13.4	36.0	22.6	1.79	11.69	0.51	0.02	0.18	Massive sulfide
	36.0	60.0	24.0	1.65	8.56	0.38	0.01	0.01	Sulfide stringer
LK-109E	Drilled in Mafic dike, no significant assays								
LK-112E	52.2	71.5	19.3	1.66	10.71	0.13	0.01	11.73	Massive sulfide
	71.5	94	22.5	5.11	9.20	0.24	0.01	0.14	Stringer sulfides
LK-80 Ext.	229.0	235.0	5.2	32.93	189.4	NA	NA	NA	Porphyry margin

A drill intercept in a porphyry margin included **6 meters of 32.9 g/t gold and 189.4 g/t silver in drill hole LK-80** which was extended to greater depth. The intercept contained visible gold.

Drill results from massive and stringer sulfides at the East Zone continue to show good grades and thicknesses, enhancing the near surface potential of this zone. The gold intercept in the extension of LK-80 onto the MRT ground represents the tenth intercept along the margin of the central quartz feldspar porphyry intrusion which is closely associated with the Main Zone massive sulfide. Nine additional intercepts along this porphyry margin have been encountered in previous drilling over a strike length of 325 meters, at depths ranging from 125 to 350 meters with grades up to 54.01 g/t gold over 3 meters.

Similar to the “90 Gold Zone” mineralization reported in a previous press release (October 17, 2006), these porphyry related gold intercepts represent a precious metal target distinct from massive sulfide mineralization, and continue to illustrate the gold rich nature of the hydrothermal system at the Back Forty Project. Future drilling will focus on expanding and delineating this style of gold mineralization, as well as the 90 Gold Zone and the known massive sulfide lenses. Additional information about porphyry margin gold mineralization is available on the Aquila website at www.aquilaresources.com.

Sample preparation and analyses for this release were conducted by Accurassay Labs in Thunder Bay, Ontario on split drill core supplied by Aquila. Standards were inserted in the sample sequences with check assays and re-run’s routinely conducted. Tom Quigley, P.Geo. and President of Aquila, is the Qualified Person as described in National Instrument 43-101 for the Back Forty Project and is responsible for the contents of this press release.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the contents of this release.

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