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**AQUILA TESTS MULTIPLE ZONES AT BACK FORTY
DEEP HOLES TO TEST DEPTH POTENTIAL OF MINERALIZED SYSTEM**

AQUILA RESOURCES INC. (TSX-V:AQA – Frankfurt:JM4A) (“Aquila” or the “Company”) today announced further details of its ongoing drill program at the Back Forty Project located in the Upper Peninsula of Michigan. The Back Forty Project is located at the east end of the Penokean Volcanic Belt, a Proterozoic aged greenstone belt hosting several important mineral deposits, located on the southern edge of the Superior Province of the Canadian Shield.

The Company is undertaking a minimum 4,500 meter program utilizing two drills with the following objectives:

- To define and expand the potential for significant amounts of near surface mineralization and resource at the East Zone and Pinwheel Zone.
- To test the depth potential of the system.
- To follow up on significant gold intercepts and further define potential for gold mineralization in intrusive porphyries and altered rocks hosting the massive sulfide mineralization.

Near surface mineralization currently being tested include:

East Zone (Hinge)

A series of shallow holes is underway to test for extensions onto the MRT property of known gold bearing gossans, zinc and gold rich massive sulfides, and underlying stringer zones within 100 meters of the surface. Drill holes spaced at approximately 25 meters will define this important near surface resource which has previously returned up to 50 g/tonne gold over 3.48 meters in gossans, and 4.28 g/tonne gold and 9.25% zinc over 28 meters in underlying massive sulfides (both est. true widths) For more details see June 6, 2006 press release at www.aquilaresources.com. Stringer sulfide mineralization underneath the massive sulfides also contains potentially economic gold mineralization with earlier drilling returning up to 51 meters of 3.3 g/tonne gold (apparent width).

Pin Wheel Zone (MRT Acquisition)

The Pin Wheel Zone lies on the MRT property and contains gossans and underlying sulfides at or near the surface. Close spaced drilling is planned to better define these zones. Previous drilling at the Pin Wheel Zone returned up to 23.36 g/tonne gold and 1,490 g/tonne silver over 3.5 meters (est. true width) in gossan and 1.0% copper over 28 meters (est. true width) in massive sulfides. The Pin Wheel Zone also has a significant down dip component to the northwest extending from the area of previous drilling and surface showings. This area has only been tested by a single hole which encountered 14.2 meters of 6.35% zinc (apparent width) and remains open for follow up.

Deeper zones of massive sulfides targeted include:

Main Zone (Hinge - MRT Acquisition)

The focus of drilling will be on the down plunge extension of the East Zone located on the recently acquired MRT Property. Several holes are planned to test the limits of this zone which previously included 28.7 meters of 5.06 g/tonne gold and 12.3% zinc (apparent width).

Deep (Copper) Zone

The Company has continued to intersect thick sections of massive sulfide at depth below the Main Zone and Tuff Zone horizons. Previous intercepts included 29.2 meters (true thickness unknown) of 1.6 g/tonne gold and 0.77% copper, and a recent intercept encountered 26.7 meters of massive sulfide (assays pending) with a significant sphalerite (zinc sulfide) content not previously seen in this deep zone. Several holes drilled previously, but terminated above this horizon before its extent was recognized, are being extended to intersect projections of this deep zone.

Main Zone South Limb and Tuff Zone

Drill holes LK-77 to LK-89 have primarily targeted the south limb of the Main Zone and Tuff Zone massive sulfides, and have expanded and further defined the limits of these zones. The Main Zone South Limb remains open down dip and down plunge, and the Tuff Zone remains open down dip.

Note: the target zones outlined above can be cross referenced to the map titled Aquila Resources Inc. LK Massive Sulfide (Zinc-Gold-Copper) Generalized Geology located at the Projects tab on the Aquila home page at www.aquilaresources.com

Gold mineralization targets not associated with massive sulfides include:

90 Gold Target

Aquila is awaiting the results from five drill holes which tested the potential continuity of LK-90 mineralization which intersected 19.4 meters of 10.35 g/tonne gold. Gold mineralization in LK-90 was hosted by silicified and fractured tuffaceous sediments with minor amounts of pyrite, arsenopyrite and chalcopyrite within 25 meters of the surface.

The current phase of drilling is expected to be completed over the next 10 to 12 weeks with assays provided as received.

All analyses completed to date have been conducted by ALS Chemex Labs in Thunder Bay and Vancouver, Canada. Thomas O. Quigley, President and CEO of Aquila is the Qualified Person as defined in National Instrument 43-101 and is responsible for the information contained in this release.

For more information about Aquila Resources Inc. please access the website at www.aquilaresources.com or contact:

Aquila Resources Inc. (Toronto)

Robin Dunbar, CFO

Tel: 416-203-1404

Email: info@aquilaresourcesinc.com

Aquila Resources Inc. (U.S.)

Thomas O. Quigley, President

Tel: 218-733-1452

Email: toquigley@qwest.net

Investor Relations

Clark Avenue Co. Inc.

Tel: 905-882-4422

Email: clarkavenue@rogers.com

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