



For Immediate Release
 April 25, 2007
 Toronto, Ontario

Symbol – AQA
 Exchange – TSX Venture
 Shares Outstanding: 70,019,478

**BACK FORTY MINERAL RESOURCE EXPANDS TO
 6.6 MILLION TONNES MEASURED AND INDICATED AND
 1.75 MILLION TONNES INFERRED**

AQUILA RESOURCES INC. (TSX-V: AQA – Frankfurt: JM4A) (“Aquila” or the “Company”) today announced a new 43-101 compliant resource estimate for its Back Forty project in the Upper Peninsula of Michigan. The updated resource estimate contains **6.6 million tonnes in the measured and indicated category and 1.75 million tonnes in the inferred category, and more than doubles the previous inferred resource estimate of 3.1 million tonnes** (DeMatties and Monroe August 2005).

The resource consists of massive sulfide, gossan, and stringer sulfide mineralization associated with the East Zone, Hinge and South Limb of the Main Zone, the Tuff Zone and Pinwheel Zone, but does not include mineralization associated with the Deep Zone, or gold mineralization associated with porphyry intrusion margins and the 90 Gold Zone.

Measured + Indicated* Resource Summary						
Zone	Tonnes	Zn (%)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)
Pinwheel Gossan	164,487	0.01	7.49	123.05	0.92	0.20
East Zone Gossan	67,816	0.01	21.79	8.49	0.03	0.03
Total Gossan	232,303	0.01	11.66	89.60	0.66	0.15
Main Zone Hinge and Main Zone South Limb Massive Sulfide	4,094,671	6.58	1.83	18.59	0.25	0.16
Pinwheel Massive Sulfide	1,084,489	1.02	1.78	56.95	1.75	0.16
East Zone Massive Sulfide	957,451	5.64	2.75	17.51	0.40	0.07
Tuff Zone Massive Sulfide	269,381	7.00	1.44	57.25	0.06	1.74
Total Massive Sulfide	6,405,992	5.51	1.94	26.55	0.52	0.21
Total Measured and Indicated	6,638,295	5.32	2.28	28.76	0.52	0.21

*Mineral resources not classified as reserves do not have demonstrated economic viability, and may be materially affected by environmental, permitting, legal, socio-political or other factors.

Inferred Resource** Summary - Massive Sulfide, Gossan, and Stringer						
Zone	Tonnes	Zn (%)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)
Pinwheel Gossan	4,820	0.01	26.34	103.30	0.23	0.11
East End Gossan	1,955	0.01	19.46	7.20	0.04	0.04
Total Gossan	6,775	0.01	24.35	75.57	0.18	0.09
Tuff Zone Massive Sulfide	585,600	6.62	1.89	63.01	0.06	1.74
Main Zone Hinge and Main Zone South Limb Massive Sulfide	5,574	4.62	1.37	15.01	0.18	0.09
Pinwheel Massive Sulfide	0	0.00	0.00	0.00	0.00	0.00
East Zone Massive Sulfide	0	0.00	0.00	0.00	0.00	0.00
Total Massive Sulfide	591,174	6.60	1.89	62.56	0.06	1.72
Stringer Sulfides	1,156,123	0.58	3.17	16.74	0.19	0.09
Total Inferred	1,754,072	2.61	2.82	32.41	0.15	0.64

**** Inferred resources are conceptual in nature and are based on limited sampling, and will require additional exploration to upgrade to a measured or indicated category. Mineral resources not classified as reserves do not have demonstrated economic viability, and may be materially affected by environmental, permitting, legal, socio-political or other factors.**

The resource has a gross metal content as follows:

Category	Zn (lbs)	Au (oz)	Ag (oz)	Cu (lbs)
Measured + Indicated	778,832,573	486,457	6,138,022	76,174,327
Inferred	100,818,338	158,982	1,827,904	5,665,740

The break down of the resource by zone shows important concentrations of gold and zinc in the near surface East Zone and gold, copper and silver in the near surface Pinwheel Zone, zinc in the Main and Tuff Zones and gold in the enveloping stringer sulfides. A map showing these zones and resource summary is available on the Aquila website.

With the exception of the East Zone, all zones are open to expansion, and ongoing drilling will target these potential expansions as well as further definition to increase confidence in the resource model. A second drill is being added to the project and drilling will continue throughout 2007.

Thomas O. Quigley President and CEO of Aquila stated “The updated resource is an important milestone for the Company. Significant portions of the resource including the gossan zones and East and Pinwheel massive sulfides are at, or very close to the surface, and recent down hole geophysics suggests potential extensions of deeper sulfides at depth. Our objective is to continue to aggressively explore the Back Forty Project and further expand the resource in 2007.”

The resource was defined by 35,000 meters of drilling in 151 drill holes to generate a block model of mineralized zones defined by geologic boundaries unconstrained by cut off grades. Geo statistical techniques (kriging and/or inverse power of distance), and variography were applied to establish grades, continuity and resource category, resulting in 43% of the resource classified as measured, 36% indicated, and 21% inferred.

The resource update was prepared by Eric Chapman, P. Geol. of Datamine International, and reviewed by independent “Qualified Person” Theodore A. DeMatties, P. Geol., Geological Consultant, Cambridge Minnesota, using Canadian Institute of Mining, Metallurgy and Petroleum (CIM) standards on mineral resource classification and reporting. A National Instrument 43-101 compliant updated resource estimate technical report will be available on SEDAR within 45 days of this press release.

More information about Aquila Resources Inc. is available on the Aquila website at <http://www.aquilaresources.com>.

Tom Quigley, P. Geo. and President of Aquila is the Qualified Person as described in National Instrument 43-101 for the Back Forty Project and is responsible for the content of this press release.

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