



For Immediate Release
February 9, 2006
Toronto, Ontario

Symbol – JJJ
Exchange – TSX Venture
Shares Outstanding: 27,326,910

Shareholders Meeting Set for JML Aquila Merger

JML Resources Ltd. (TSX-V: JJJ) (“JML” or the “Company”) is pleased to announce the meeting date seeking shareholders approval of the agreed merger transaction (the “Merger”) between JML and Aquila Resources Corp. (“Aquila”). The shareholders meeting will be held Tuesday April 4th in Toronto subject to the final TSX Venture Exchange approval of the circular.

Description of Transaction

Under the terms of the agreed upon merger JML will acquire 100% of the shares of Aquila in return for issuing 49,066,466 common shares of JML. Subsequently, the shares of JML will be consolidated on a one for three basis. Previously announced financings by JML of Subscription Receipts and by 2079537 Ontario Ltd. (“Cashco”) of Units have raised gross proceeds totalling \$2,365,900. Cashco will be merged with the consolidated entity on a one for one basis to form Newco. Newco will have the net cash proceeds of the financings and the Back Forty project as its focus with 38,568,286 shares outstanding on a Pro Forma basis after the Merger.

Status of the RTO

In accordance with TSXV policies and in conjunction with the TSXV, JML is finalizing documentation providing full disclosure of the transaction required to be filed according to Policy 5.2 of the TSXV which includes the Management Information Circular. The shareholders meeting has been set for April 4th in Toronto. Completion of the transaction is subject to a number of conditions including but not limited to TSXV acceptance and approval by the shareholders of JML and Aquila. The transaction cannot close until shareholder approvals are obtained. There can be no assurance that the transaction can be completed at all. Investors are cautioned that except as disclosed in the Management Information Circular to be prepared in connection with the transaction, any information released or received with respect to the transaction may not be accurate or complete and should not be relied upon. Trading in the securities of JML should be considered highly speculative.

For more information please visit JML’s website at: www.jmlresources.com or contact:

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the contents of this release.

Certain information regarding the Company contained herein may constitute forward-looking statements under applicable securities laws. Such statements are subject to known or unknown risks and uncertainties that may cause actual results to differ materially from those anticipated or implied in the forward-looking statements.

The securities being offered have not and will not be registered in the United States under the United States Securities Act of 1933, as amended (the "1933 Act") or any state securities laws, and may not be offered or sold within the United States or to or for the account or benefit of U.S. persons absent U.S. registration or an applicable exemption from U.S. registration requirements. This news release does not constitute an offer to sell or a solicitation of an offer to purchase securities in the United States.