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AQUILA RESOURCES AND HUSBAY MINERALS RESUME DRILLING AT THE BACK FORTY PROJECT TO EXPAND NI 43-101 RESOURCE

AQUILA RESOURCES INC. (TSX:AQA – Frankfurt:JM4A) (“Aquila” or the “Company”), is pleased to announce the resumption of drilling at its Back Forty Project in the Upper Peninsula of Michigan under a Subscription, Option and Joint Venture Agreement (the “Back Forty Agreement”) with HudBay Minerals Inc. (“HudBay”) signed in August 2009 (see Aquila press release dated August 6, 2009).

The Back Forty Project is an advanced stage VMS deposit which contains multiple lenses of massive sulfide mineralization with closely associated gold and silver zones. In January 2009, an updated NI 43-101 compliant resource was released, with a measured and indicated resource of 8.5 million tonnes of 2.13 grams/tonne (g/t) gold, 30.6 g/t silver, 5.61% zinc and 0.51% copper (see Aquila press release dated January 15, 2009). Approximately 6 million tonnes of the identified resource are potentially open pit ores, and many of the individual zones comprising the resource are open for expansion.

Under the Back Forty Agreement, HudBay has an option to acquire a 51% ownership interest in the Project through the expenditure of US\$10 million within three years, amongst other conditions. The resumption of drilling will be funded by a US\$1 million investment by HudBay, who are currently managing the development of the project. HudBay will provide exploration oversight and will work closely with Aquila’s team of experienced geologists to implement this next round of drilling.

Thomas O. Quigley, President and CEO of Aquila, commented that “Exploration and development activities under our agreement with HudBay at the Back Forty Project are proceeding smoothly, and we are pleased to implement new drilling focusing on the excellent potential to expand the near surface resource of gold, silver and base metal mineralization at the project.”

INITIAL DRILLING HAS GOLD/SILVER FOCUS

Drilling is scheduled to resume this week at the project, initially targeting near surface precious metal mineralization of the NS Gold Zone, extensions of the 90 Gold Zone and other zones of precious and base metal mineralization encountered in and around the potential open pit development at the project.

Near surface gold mineralization related to the NS Gold Zone was encountered late in 2008 drilling and as a result was not modeled or included in the updated 43-101 compliant resource for the Back Forty Project released in January 2009. Gold mineralization associated with the NS Gold Zone occurs in near surface oxidized rhyolite tuffs adjacent to, and extending into, the open pit modeled for the 2009 resource calculations. The table below shows past intercepts for the NS Gold Zone.

NS Gold Zone Intercepts

Hole	From (m)	To (m)	Interval*	Au g/t
LK-145P	18.0	26.4	8.4	6.9
LK-220	15.3	26.5	11.2	5.5
LK-248	38.0	41.0	3.0	3.5
LK-267	12.3	19.2	6.9	7.1
LK-271	21.0	27.6	6.6	12.2
LK-274	17.7	26.6	8.9	4.8
LK-294	12.0	19.5	7.5	4.5

*Drilled thickness, true thickness unknown

In addition to expansion and definition of the NS Gold Zone, drilling will target extensions of another near surface gold zone - the 90 Gold Zone (340,000 tonnes, measured and indicated, of 3.05 g/t gold and 53.8 g/t silver) contained within the resource pit shell and open along strike. Initial drilling at the 90 Gold Zone will step out from a previous intercept of 13.5 meters of 7.1 g/t gold and 9.3 g/t silver.

Other targets scheduled for drilling include a number of zinc intercepts within the resource pit shell not associated with known mineralized zones, down plunge expansion of the main zone massive sulfide, and geophysical targets developed from airborne and ground geophysical surveys. In addition to exploration and resource expansion drilling, geotechnical drilling for mine and facility planning will be done concurrently.

Thomas O. Quigley is the Qualified Person for Aquila as described in National Instrument 43-101 responsible for contents of this release.

More information about Aquila and the Back Forty Project including updated drilling information can be found on the Company's website at www.aquilaresources.com.

Aquila Resources Inc. (Toronto)
Robin Dunbar, CFO
Tel: 416-203-1404
Email: info@aquilaresources.com

Aquila Resources Inc. (U.S.)
Thomas O. Quigley, President
Tel: 906-753-9602
Email: tquigley@aquilaresources.com

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